

ENG >

NAV 1.2692

Additional info

Inception Date	15/01/2019
Min piece (\$)	30
AUM	9.7 Millions
Fund Rating	A+ (Moody’s)
Fund Type	Basic
Subscriptions	Daily
Fund Manager	MMG AM
Agency	MMG Bank Corp
Brokerage	MMG Bank Corp
Domicile	Panama
Currency	USD

Objective

Maximize total return through a diversified portfolio with high credit quality

Primary Investments

- Fixed income from Panamanian and global issuers
- Most of investments have local or international investment grade
- Typically holds exposure to 30+ positions and 100+ underlying assets

Fund Overview

- Management by MMG Asset Management, a team with more than 12 years of experience
- Dynamic management based on analysis of macroeconomic trends for optimal fund positioning
- Investment process with robust governance and risk management

Performance (%) by Period

MTD	YTD	SI Ann.	1A	3A	2019	2020	2021	2022	2023
0.48	3.12	1.46	6.27	3.86	5.82	8.09	1.13	1.88	4.42

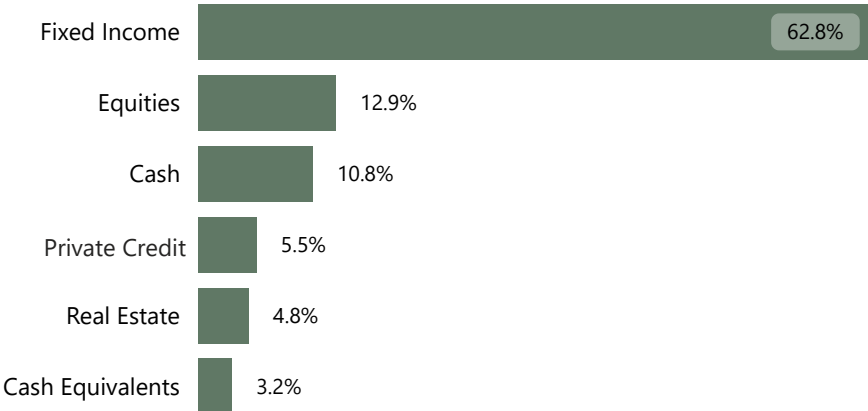
Growth of 10,000K, net of commisions



Risk Metrics

Annualized Volatility %	1.6
Max Drawdown %	-1.2
Positive Periods	291
Negative Periods	72

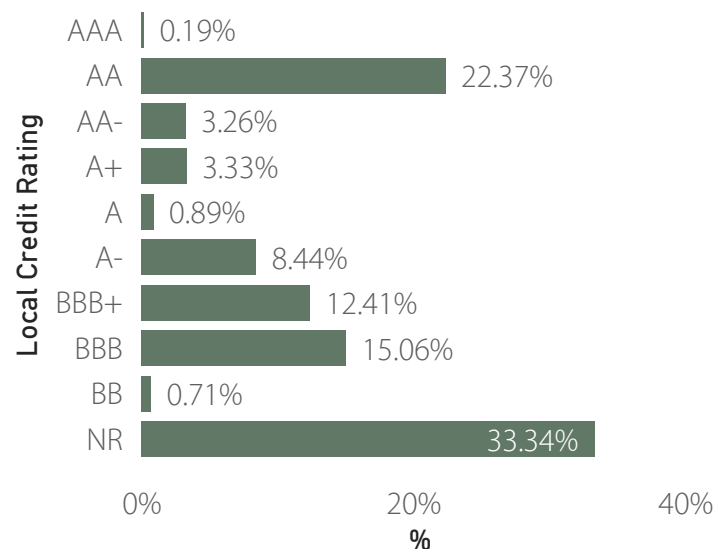
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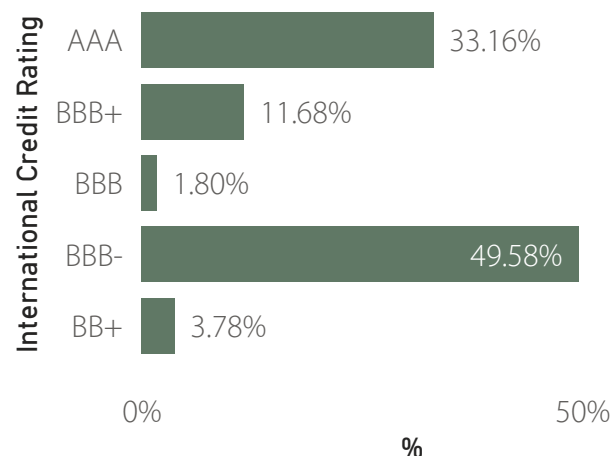
Top Issuers

MMG Global Allocation Fund Inc.	9.03%
United States	9.03%
MMG Fixed Income Fund SA	7.17%
Freddie Mac	6.89%
Corporacion de Finanzas del Pais S.A.	5.95%
Banco Banisi S.A.	5.53%
CM Realty S.A.	4.78%
Panama Norte School S.A.	3.93%
Barings Private Credit	3.75%
Corporación Interamericana para el Financiamiento de Infraestructura S.A.	3.65%
Banco La Hipotecaria S.A.	3.20%

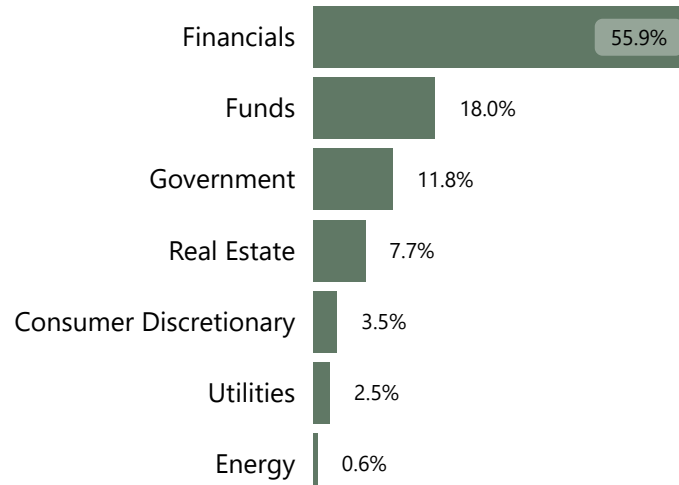
Credit Rating Distribution (%)



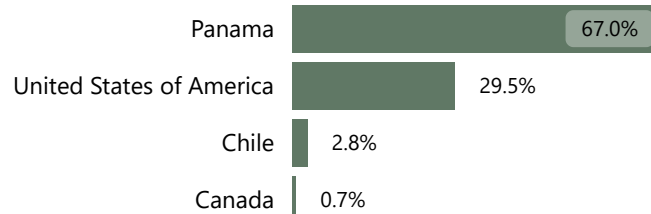
Credit Rating Distribution (%)



Sector Distribution (%)



Country of Risk Distribution (%)



Disclaimer

Important Risks: The fund has an active management, and its characteristics can vary. The fixed income securities in which the fund invests can vary in price depending on the market conditions. Among the risks of fixed income investments there exists the risk of an increase in interest rates and credit risk. Normally, when interest rates increase, the price in fixed income securities proportionally decreases. On the other hand, credit risk refers to the possibility that the bond issuer is unable to pay the interest or initial investment, creating a financial loss to the fund and, consequently, to the investor. This fact sheet does not represent an investment recommendation in the fund.

Other:

1. Past performance is no guarantee of future results.
2. Historically shows the net returns of fees for an average client. Fees vary based on the terms detailed in the contract.
3. For entity concentration, we consider the issuer for equity securities and the maximum debtor for credit securities.
4. Quantia AFP, Corp is an entity regulated by the Superintendencia de Mercado de Valores with a Pension Fund Investment Manager License granted by Resolución SMV-258-18 of June 6, 2018.